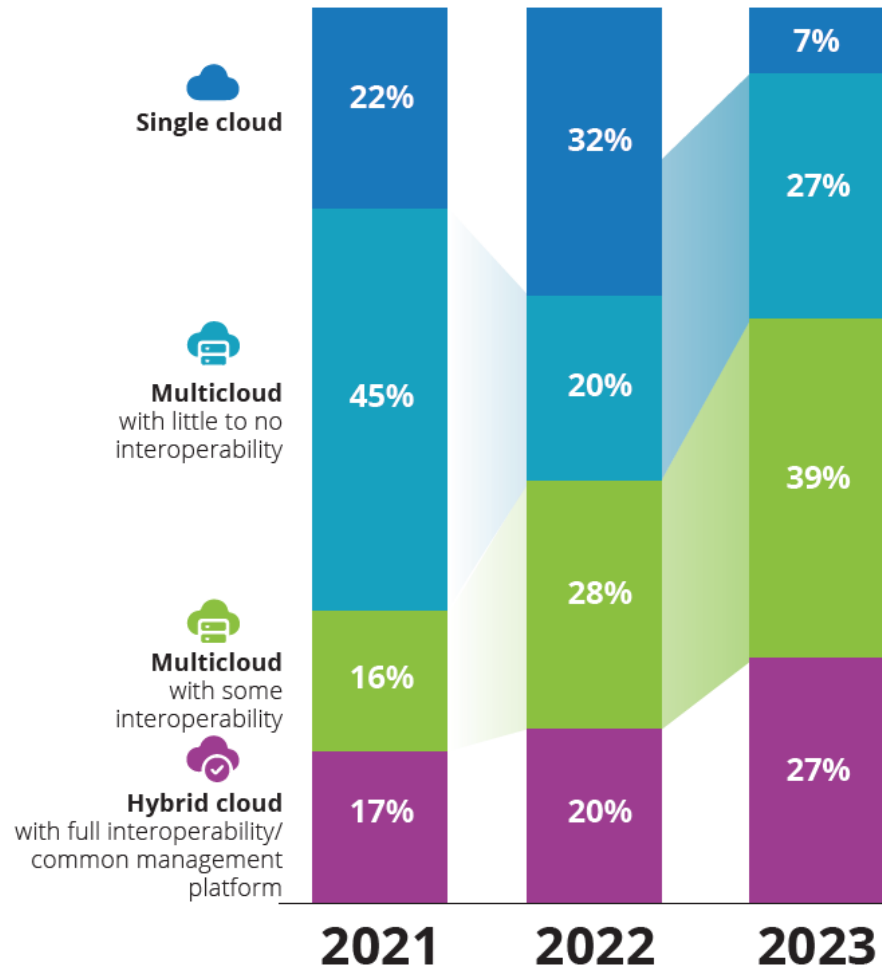


What the BIG AREAS OF TECH INVESTMENTS tell us about how we are changing

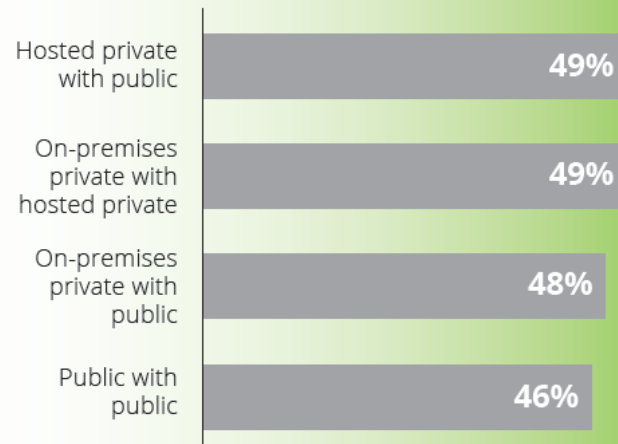
MICHAEL ARANETA
IDC Financial Insights

Cloud acceleration up ahead

Cloud budgets continue to grow, with **92%** of Asia/Pacific FSIs surveyed increasing their cloud spend in 2022 compared to 89% in 2020. Spending on public cloud, growing at **29% 2021/2020**. However, eventual shape of cloud looks like this...

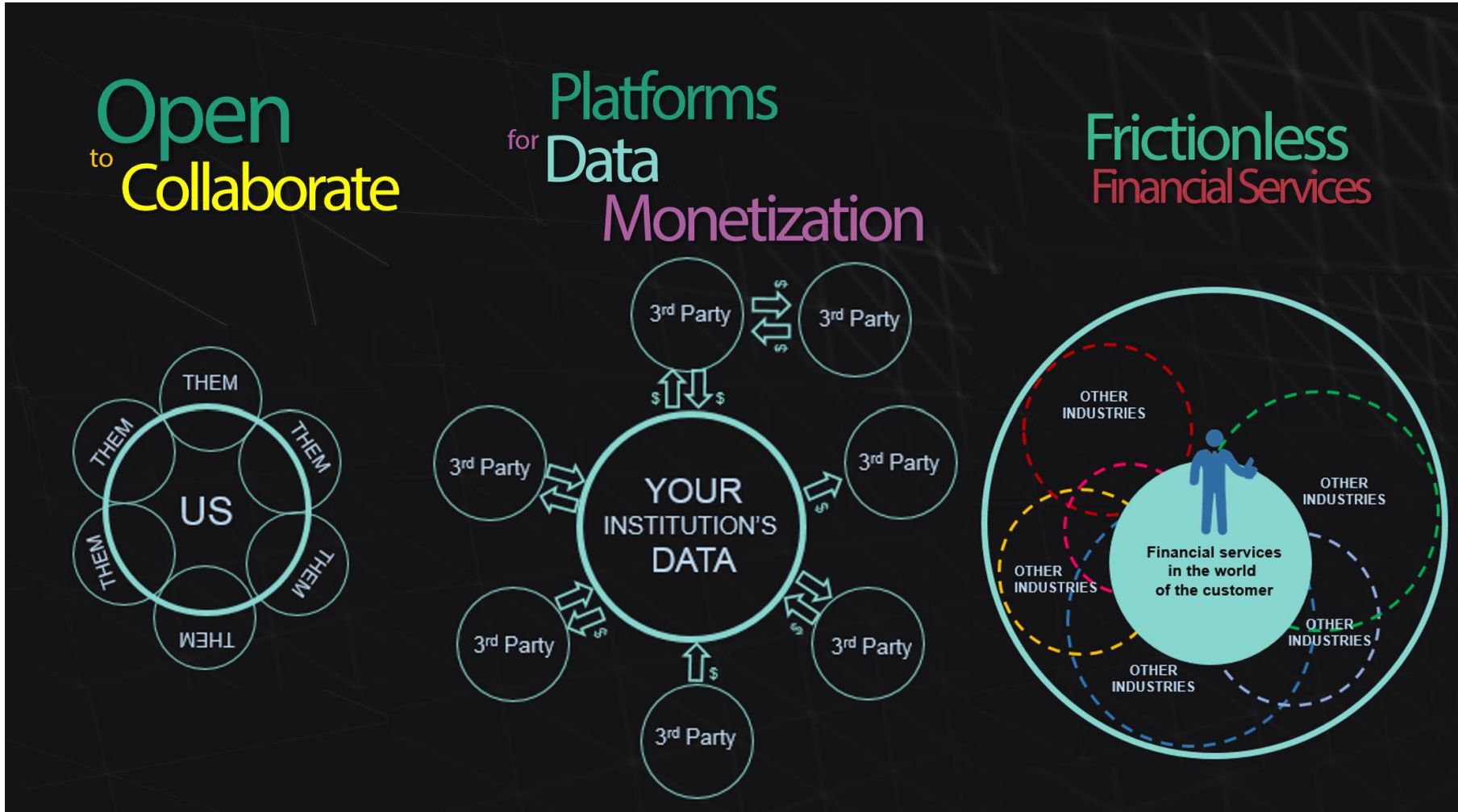


Interoperability between the clouds



The resurgence of Open Banking

Markets as diverse as Hong Kong, South Korea, Taiwan, Philippines revisiting Open Banking, and redefining the notions of banking.



Ensuring reliable financial services

An intensification of trends seen in 2020, makes 2021 about financial services that simply deliver,
With implications on many tech spend areas (Security, Uptime, BCP, Fraud Management, Risk Analytics)

In 2020, we saw 50% growth of digital in bank transactions across A/P – set to continue as more types of digital transactions emerge

- New modalities of customer interactions
- New products launched that create new digital interactions

“WFH or back to office at a day’s notice”

- “Free” apps used by staff as they balance work-home life

85% of tier-1 and tier-2 APEJ banks will curate an infrastructure strategy that is essentially hybrid

Greater integration of Operations

- 38% of new applications built using modular development frameworks
- DevOps a priority for digital product go-to-market
- DataOps, FraudOps, ITOps, AIOps

Growth of application portfolios

- 50% growth in the typical application portfolios in 2020/2019, still the same – but 40% are looking to change core systems in the next 3 years!

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that are certain to increase
– watch out for impact to security, availability, reliability, and compliance

Need for **consistency** of views, operations, and data across various environments – whatever environment that is

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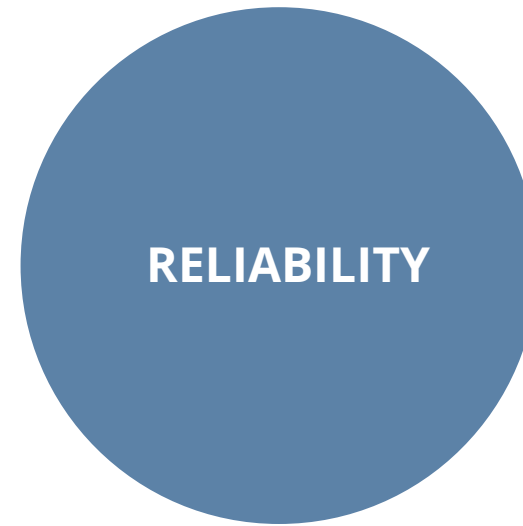
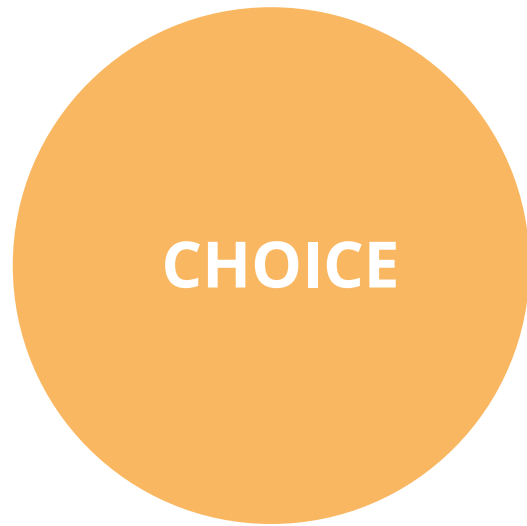
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Visibility
through greater use of intelligence

Transparency
of response

How we are changing...





Questions?

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