

# **Implementing Good Governance**

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# Solution or Problem?



Good corporate governance  
cannot exist in  
a sea of bad governance

# Asia's Issues

- Corruption
- Weak rule of law
- Inadequate administrative systems
- Ineffective institutions
  - Poorly resourced and staffed
- Family-Owned Businesses
- Relationship Cronyism

# Priorities for Asia

- *Combat corruption at all levels*
- *Improve integrity of legal and judicial system*
  - *Enforceability and sanctity of contracts*
  - *Clear ownership and property rights*
- *Improve quality of accounting standards*
- *Improve disclosure and transparency rules*

