

**SOUTH/SOUTHEAST ASIAN
'BUSINESS SOCIETY MODELS'
FOCUSING ON SUSTAINABLE
SMALL & MEDIUM
ENTERPRISES -**

**Exploring the Social
Enterprise Ecosystem**



AGE OF CORPORATE
RESPONSIBILITY IS
PAST,
AGE OF CORPORATE
SUSTAINABILITY IS
PRESENT,
AGE OF CORPORATE
TRANSFORMATION IS
THE FUTURE



Business is a social phenomenon



.The existence of the Business-Society Models as opposed to pure economic models

.The role of business-society models in sustainable development has attracted growing attention. There has also been sustained interest in the role of social enterprises in pro-poor development processes

.Business and social interests often coproduce each other – that is, how local cultures of entrepreneurship may have positive economic and social effects in terms other than those imagined by global development discourses. This is a serious consideration that must be taken in when supporting sustainable development through financial intermediation.

Future of the Banking Industry Depends on the Sustainability of the Society

.Learning how business society models can emerge from local contexts offers new ways of thinking to the banking industry in order to lead sustainability in society and the environment

.This aspect of the existence of business-society models that can connect the dots to peace building in multiethnic and multi-cultural economies have been often ignored by the banking industry at the policy and services delivery levels

.An ethical responsibility to consider the functions of business-society models that builds business value chains over relationships across diversities that contributes to building resilient economies locally and nationally.



Sri Lankan Business Society Model

.Sri Lanka has suggested that it is the ethnic-religious orientation of some business-society interventions that confer on business owners an ethics of engagement, which simultaneously reproduce economic and spiritual/social value for benefactors and beneficiaries

.However, ethno-political challenges associated with the Sri Lankan post-war context have also meant interventions risked reproducing or generating social, political, and economic conflict. Despite this, research highlights that the multiple ways of addressing complex economic development challenges that are found offer frameworks currently unrecognized in global business sustainability debates.



Based on Asian Values, the Creating the Ecosystem

.It is a reflection of sociocultural diversity in the business environment in Asia

.The previous findings in Sri Lanka about the importance of business-society models in achieving sustainable development can be 'extrapolated' to the large context of Asia.

.The financial intermediary industry in Asia has a moral obligation to take into account how social motives cohere to entrepreneurial motives to produce sustainable social and environmental impacts.



The Future Business Pipeline through the BSM

.Business- Society Models(BSM) can support social and economic stability by building value chains over relationships across communities and cultures

.Must be a concern for bankers in Asia in contributing to scale sustainable development.

.This is a challenge today where Bankers in Asia must develop and execute solutions to have due diligence on business-society models that strengthen business relationships, economic value and social and environmental sustainability when delivering financial intermediation.



DNA of Asian Economies & SMEs

.In Asian economies SMEs are a creation of business- society models. SMEs accounting for above 50% of industries in Asian countries especially, the developing economies with ethnic and cultural diversity have the power to sustain or destabilize societies.

.This very fact, in turn, provides an opportunity for the banking industry to explore the role of business-society models especially, in its primary business of lending in the context of business/entrepreneurial cultures .

.Increasing wealth inequalities and polarization of communities along ethnic and religious lines which might destroy such wealth in the medium and long run



Objectives

- .Through the Business Society Model the creation of Social Enterprise Ecosystem for Business Sustainability.**
- .Building up a thriving Social and Economic Communities through businesses support mechanism directly connected supply and value chain.**
- .Working on approaches to scaling SMEs to commercial sustainability through the business society model.**
- .Building capacity of the SMEs using the linkages and partnership with the Business Society Model.**
- .Business sustainability through the linking the sustainability development goals (SDGs) and peace building through the Business Society Model.**